



Islesboro Community Fund Gift Acceptance Policy

Islesboro Community Fund, a not for profit organization organized under the laws of the State of Maine, encourages the solicitation and acceptance of gifts for purposes that will help the Fund to further and fulfill its purpose. The following policies and guidelines govern acceptance of gifts made to the Fund or for the benefit of any of its programs.

The purpose of the Islesboro Community Fund is to:

To serve persons and families in need who reside on Islesboro by providing resources, programs, information and referrals. The Fund serves as an interim safety net for individuals and families whose needs are not sufficiently served by State and Federal programs.

I. Purpose of Policies and Guidelines

The Board of Directors of the Fund solicit gifts from individuals, corporations, and foundations to secure the future growth and missions of the Fund. These policies and guidelines govern the acceptance of gifts by the Fund and provide guidance to prospective donors and their advisors when making gifts to the Fund. The provisions of these policies shall apply to all gifts received by the Fund for any of its programs.

II. Use of Legal Counsel

The Fund shall seek the advice of legal counsel in matters relating to acceptance of gifts when appropriate.

III. Conflict of Interest

The Fund will urge all prospective donors to seek the assistance of personal legal and financial advisors in matters relating to their gifts and the resulting tax and estate planning consequences.

IV. Restrictions on Gifts

The Fund will accept unrestricted gifts, and gifts for existing Islesboro Community Fund programs. The Fund will not accept gifts that are intended for an individual, family or institution. The Fund will not accept payment in kind gifts. The review and decisions on the acceptance or refusal of a gift shall be made by the Board.

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V. Types of Gifts

The following gifts are acceptable:

1. Cash
 2. Publicly traded securities
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1. Cash: Cash is acceptable in any form. Checks shall be made payable to the Islesboro Community Fund and shall be delivered to P.O. Box 166 Islesboro, Maine 04848.
 2. Publicly Traded Securities: Marketable securities may be transferred to the Fund's account maintained at Maine Community Fund. All marketable securities shall be sold upon receipt. Securities with restrictions on sale will not be accepted.

V. Changes to Gift Acceptance Policies

These policies and guidelines have been reviewed and accepted by the Board of the Islesboro Community Fund. The Board must approve any changes to or deviations from these policies.

Approved by the Board of Directors on the _____ day of _____, 2020.

Signed _____ Date _____

President, Islesboro Community Fund