



ICF

ISLESBORO COMMUNITY FUND

Fiscal Year
August 1, 2018 – July 31, 2019

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Mission:

To provide financial support for deserving members of the community seeking higher education;

To provide funds for the medical support and treatment of children and other persons in need of assistance;

To promote the health, welfare, happiness, and education of other persons in need of assistance; and

To make gifts to educational, literary, scientific, charitable, religious, or other institutions or organizations approved by the Directors.

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Balance Sheet

Beginning assets 8/1/18

CNB Checking	\$65,646.75	
LPL Financial	\$215,945.11	
PayPal	<u>\$3,420.30</u>	
Total Assets		\$285,012.16

Income

Dividends	\$1,118.78	
Appreciation	\$3,481.95	
Contributions	\$135,219.05	
Miscellaneous	<u>\$156.44</u>	
Total Income		\$139,976.22

Expenses

Grants	\$75,215.23	
Office	\$1,154.22	
Professional	\$5,394.00	
Operating	\$3,764.75	
Miscellaneous	<u>\$0</u>	
Total Expense		<u>\$85,528.20</u>

Ending assets 7/31/19

\$339,460.18

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Comparison FY 2014 through 2019

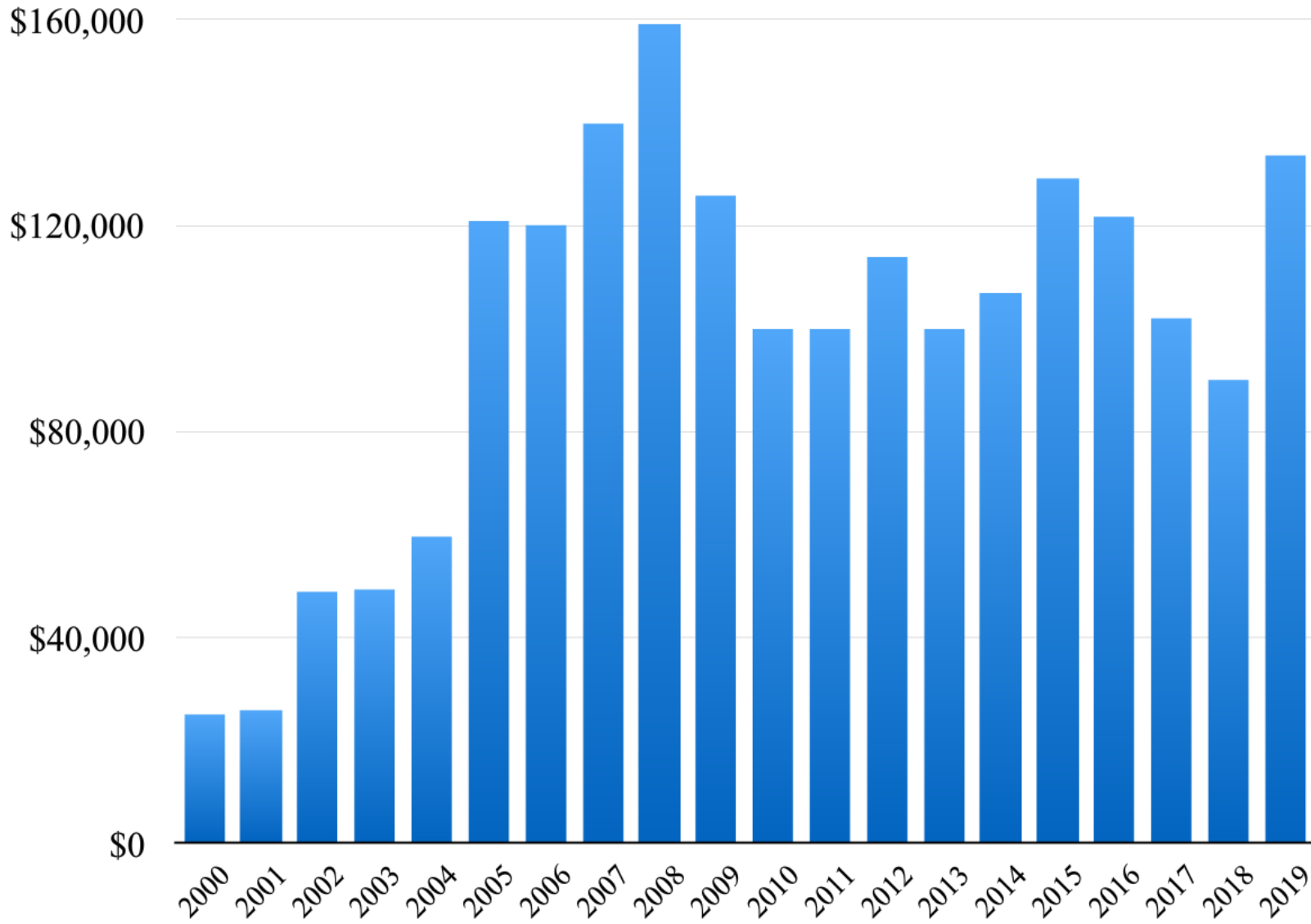
	2014	2015	2016	2017	2018	2019
Total Assets	\$190,191	\$247,460 (+ 30%)	\$246,329 (- 0.5%)	\$270,673 (+10%)	\$282,174 (+4%)	\$339,460 (+20%)
Grants	\$108,207	\$74,531 (- 31%)	\$102,615 (+ 38%)	\$94,923 (- 7%)	\$58,806 (-38%)	\$75,215 (+28%)
All Other Expenses	\$7,263	\$6,542 (- 10%)	\$5,064 (- 23%)	\$5,597 (+10%)	\$5,146 (-8%)	\$10,313 (+100%)
Contributions	\$103,606	\$129,711 (+ 25%)	\$118,751 (- 8%)	\$101,824 (-14%)	\$87,869 (-14%)	\$135,219 (+54%)



Grants by Category

CATEGORY	2014	2015	2016	2017	2018	2019
Scholarships	\$40,703	\$22,500	\$45,500	\$36,000	\$26,500	\$37,250
Misc. Education	\$4,493	\$1,870	\$1,335	\$0	\$3,792	\$490
Family	\$31,487	\$14,136	\$29,119	\$32,489	\$9,917	\$11,813
Medical/Dental	\$14,114	\$18,284	\$14,767	\$13,026	\$3,706	\$9,131
Fuel/Heat	\$9,191	\$6,223	\$4,548	\$4,126	\$4,881	\$5,283
Holiday Baskets	\$2,419	\$2,324	\$1,574	\$3,636	\$3,674	\$2,325
Animal Care	\$1,500	\$728	\$742	\$1,041	\$834	\$2,903
Groceries	\$300	\$300	\$5,050	\$3,940	\$4,001	\$6,021
Misc. Grant	\$4,000	\$1,073	\$0	\$0	\$1,000	\$0
Total Grants	\$108,207	\$67,438	\$102,635	\$94,258	\$58,305	\$75,216

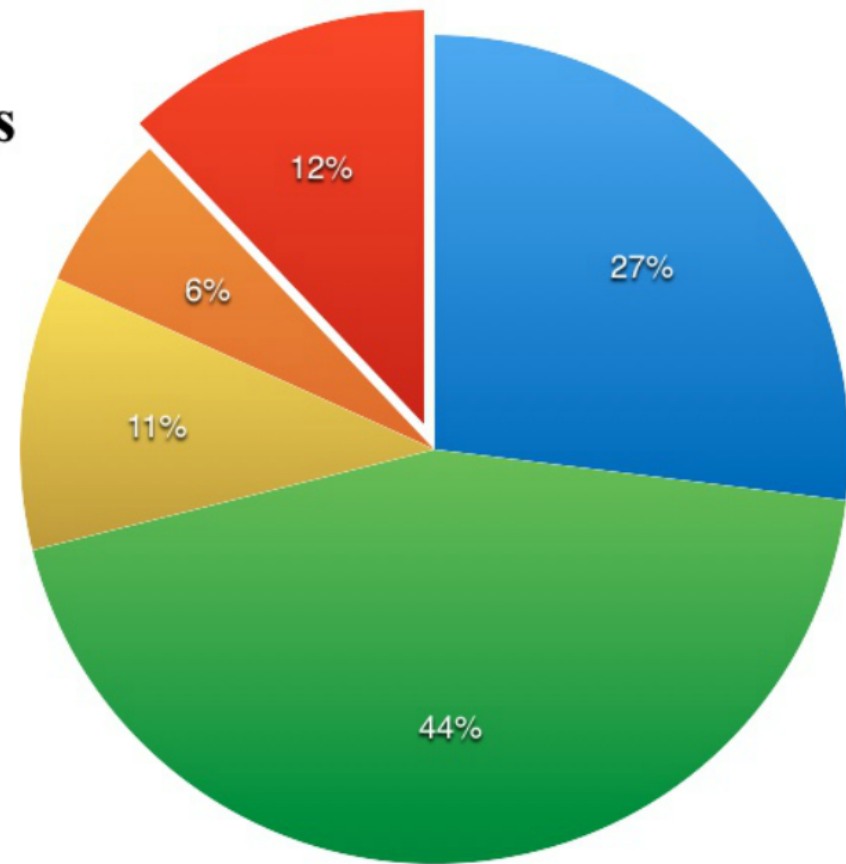
Contributions



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Grants vs Operating Costs 2018/2019

● Family/Household	\$23,062	27%
● Scholarships	\$37,740	44%
● Medical/Dental	\$9,131	11%
● Fuel/Heat	\$5,283	6%
● Total Operating Costs	\$10,313	12%





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