

ICF **Operating Statement**

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ICF
NON-REVENUE STATEMENT

Mission:
 To provide financial support to deserving members of the community seeking higher education.
 To provide funds for the medical support and treatment of children and other persons in need of assistance.
 To provide the funds to fund, improve, and education of other persons in need of assistance and
 To make gifts to charitable, literary, scientific, charitable, religious, or other institutions or organizations approved by the Director.

ICF **Balance Sheet**

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ICF

ISLESBORO COMMUNITY FUND

Fiscal Year
August 1, 2019 – July 31, 2020

ICF

ISLESBORO COMMUNITY FUND

Fiscal Year
August 1, 2019 – July 31, 2020

ICF
ISLESBORO COMMUNITY FUND

Mission:

To provide financial support for deserving members of the community seeking higher education;

To provide funds for the medical support and treatment of children and other persons in need of assistance;

To promote the health, welfare, happiness, and education of other persons in need of assistance; and

To make gifts to educational, literary, scientific, charitable, religious, or other institutions or organizations approved by the Directors.

ICF

Balance Sheet

Beginning assets 8/1/19

CNB Checking	\$103,619.52	
MCF General Fund	\$236,286.25	
PayPal	<u>\$0</u>	
Total Assets		\$339,905.77

Income

Securities	\$6,023.41	
Contributions	\$197,516.10	
Miscellaneous	<u>\$159.45</u>	
Total Income		\$203,698.96

Expenses

Grants	\$94,977.97	
Office	\$1,117.75	
Professional	\$10,531.05	
Operating	\$1,731.04	
Miscellaneous	<u>\$68.09</u>	
Total Expense		<u>\$108,425.90</u>

Ending assets 7/31/20

\$435,178.83



Comparison FY 2014 through 2020

	2014	2015	2016	2017	2018	2019	2020
Total Assets	\$190,191	\$247,460 (+ 30%)	\$246,329 (− 0.5%)	\$270,673 (+10%)	\$282,174 (+4%)	\$339,460 (+20%)	\$435,179 (+28%)
Grants	\$108,207	\$74,531 (− 31%)	\$102,615 (+ 38%)	\$94,923 (− 7%)	\$58,806 (−38%)	\$75,215 (+28%)	\$94,978 (+26%)
Other Expenses	\$7,263	\$6,542 (− 10%)	\$5,064 (− 23%)	\$5,597 (+10%)	\$5,146 (−8%)	\$10,313 (+100%)	\$13,448 (+30%)
Contributions	\$103,606	\$129,711 (+ 25%)	\$118,751 (− 8%)	\$101,824 (−14%)	\$87,869 (−14%)	\$135,219 (+54%)	\$197,516 (+46%)



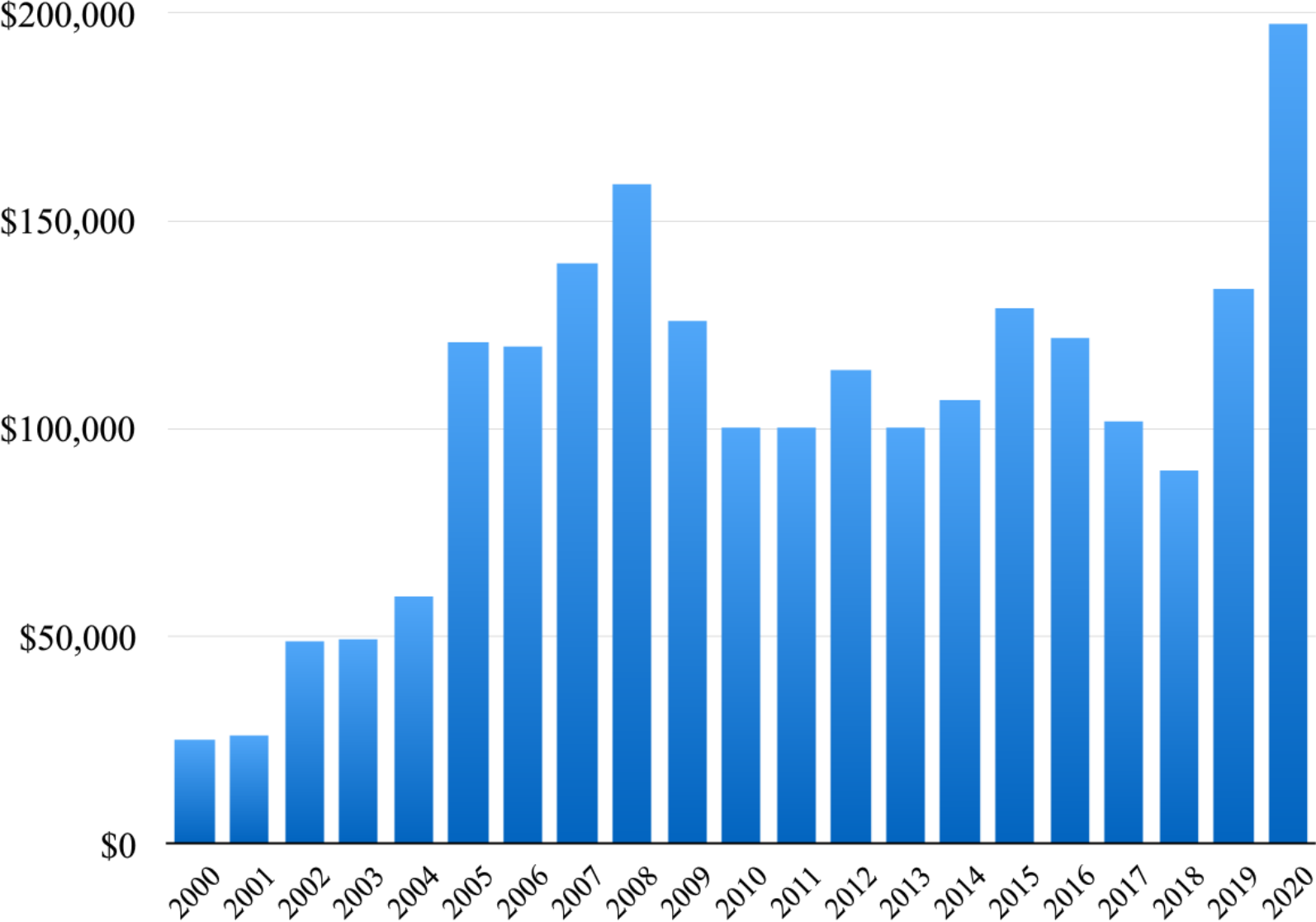
Grants by Category 2019/2020

CATEGORY	2014	2015	2016	2017	2018	2019	2020
Scholarships	\$40,703	\$22,500	\$45,500	\$36,000	\$26,500	\$37,250	\$35,250
Misc. Education	\$4,493	\$1,870	\$1,335	\$0	\$3,792	\$490	\$1,800
Family	\$31,487	\$14,136	\$29,119	\$32,489	\$9,917	\$11,813	\$15,501
Medical/Dental	\$14,114	\$18,284	\$14,767	\$13,026	\$3,706	\$9,131	\$9,323
Fuel/Heat	\$9,191	\$6,223	\$4,548	\$4,126	\$4,881	\$5,283	\$5,133
Holiday Baskets	\$2,419	\$2,324	\$1,574	\$3,636	\$3,674	\$2,325	\$5,700
Animal Care	\$1,500	\$728	\$742	\$1,041	\$834	\$2,903	\$1,424
Groceries	\$300	\$300	\$5,050	\$3,940	\$4,001	\$6,021	\$20,847
Misc. Grant	\$4,000	\$1,073	\$0	\$0	\$1,000	\$0	\$0
Total Grants	\$108,207	\$67,438	\$102,635	\$94,258	\$58,305	\$75,216	\$94,978

ICF

New in 2020, grants to
General Islesboro Community
via local food banks, Community
Cares meals, and purchases from
CSA's for redistribution totaling
\$18,000.

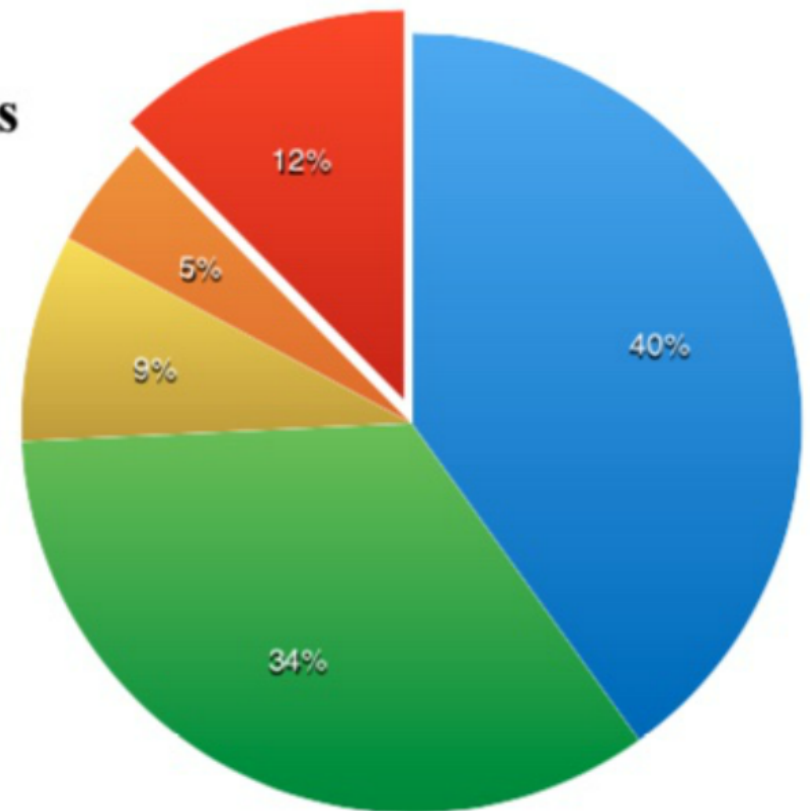
Contributions by Year



ICF

Grants vs Operating Costs 2019/2020

● Family/Household	\$43,472	40%
● Scholarships	\$37,050	34%
● Medical/Dental	\$9,323	9%
● Fuel/Heat	\$5,133	5%
● Total Operating Costs	\$13,448	12%





Securities Transactions

Date	Amount	ID	Account	Type	Category	Current Balance
6/30/2020	\$20,799.68	MCF	MCF	Income	Appreciation/Depreci	\$238,577.75
3/31/2020	-\$24,827.39	MCF	MCF	income	Appreciation/Depreci	\$217,539.68
12/31/2019	\$7,705.46	MCF	MCF	Income	Appreciation/Depreci	\$245,822.88
9/30/2019	-\$1,365.00	MCF	MCF	Income	Appreciation/Depreci	\$236,097.23
	\$2,312.75		MCF	Income	Appreciation/Depreci	
6/30/2020	\$990.31	MCF	MCF	Income	Capital Gains	\$217,778.07
3/31/2020	-\$2,325.12	MCF	MCF	income	Capital Gains	\$242,367.07
12/31/2019	\$1,855.64	MCF	MCF	Income	Capital Gains	\$238,117.42
9/30/2019	\$1,402.59	MCF	MCF	Income	Capital Gains	\$237,462.23
	\$1,923.42		MCF	Income	Capital Gains	
6/30/2020	\$220.19	MCF	MCF	Income	Interest & Dividends	\$216,787.76
3/31/2020	\$226.69	MCF	MCF	income	Interest & Dividends	\$244,692.19
12/31/2019	\$575.84	MCF	MCF	Income	Interest & Dividends	\$236,261.78
9/30/2019	\$275.39	MCF	MCF	Income	Interest & Dividends	\$236,059.64
	\$1,298.11		MCF	Income	Interest & Dividends	
6/30/2020	\$385.02	MCF	MCF	Expense	Professional Services	\$238,192.73
6/10/2020	\$461.00	MCF	MCF	Expense	Professional Services	\$216,567.57
3/31/2020	\$521.00	MCF	MCF	Expense	Professional Services	\$244,465.50
3/31/2020	\$511.11	MCF	MCF	Expense	Professional Services	\$217,028.57
12/31/2019	\$335.38	MCF	MCF	Expense	Professional Services	\$245,487.50
12/31/2019	\$501.00	MCF	MCF	Expense	Professional Services	\$244,986.50
9/30/2019	\$411.29	MCF	MCF	Expense	Professional Services	\$235,685.94
9/10/2019	\$502.00	MCF	MCF	Expense	Professional Services	\$235,784.25
	\$3,627.80		MCF	Expense	Professional Services	
6/30/2020	\$3,517.77	MCFPS	MCF Pre-	Income	Appreciation/Depreci	\$40,349.75
3/31/2020	-\$2,981.37	MCFPS	MCF Pre-	Income	Appreciation/Depreci	\$36,766.64
	\$536.40		MCF Pre-	Income	Appreciation/Depreci	
6/30/2020	\$167.48	MCFPS	MCF Pre-	Income	Capital Gains	\$36,831.98
3/31/2020	-\$279.21	MCFPS	MCF Pre-	Income	Capital Gains	\$39,748.01
	-\$111.73		MCF Pre-	Income	Capital Gains	
6/30/2020	\$37.24	MCFPS	MCF Pre-	Income	Interest & Dividends	\$36,664.50
3/31/2020	\$27.22	MCFPS	MCF Pre-	Income	Interest & Dividends	\$40,027.22



MCF Securities Performance

Beginning value

MCF General Fund \$236,286.25 on August 1, 2019

MCF Pre-School Fund \$40,000 on December 28, 2019

Appreciation + Capital Gain + Dividends – Operating Costs

General Fund

\$2,312.75 + \$1,923.42 + \$1,298.11 – \$3,627.80 =
\$1,906.48 net change

Pre-School Fund

\$536.40 – **\$111.73** + \$64.46 – \$204.50 =
\$284.63 net change

General Fund **+0.81%** return for FY 2020

Pre-School Fund **+0.71%** return since inception, December 28, 2019



ICF

ISLESBORO COMMUNITY FUND

Fiscal Year
August 1, 2019 – July 31, 2020