

ICF

ISLESBORO COMMUNITY FUND

Fiscal Year
August 1, 2020– July 31, 2021

ICF

ISLESBORO COMMUNITY FUND

Fiscal Year
August 1, 2020– July 31, 2021

ICF
ISLESBORO COMMUNITY FUND

Mission:

To provide financial support for deserving members of the community seeking higher education;

To provide funds for the medical support and treatment of children and other persons in need of assistance;

To promote the health, welfare, happiness, and education of other persons in need of assistance; and

To make gifts to educational, literary, scientific, charitable, religious, or other institutions or organizations approved by the Directors.

ICF

Activity Sheet

Beginning assets 8/1/20

CNB Checking	\$151,059.68	
MCF General Fund	\$238,192.73	
MCF Preschool Fund	\$40,284.63	
PayPal	<u>\$0</u>	
Total Assets		\$429,537.04

Income

Securities	\$112,530.07	
Contributions	\$196,680.00	
Miscellaneous	\$1,991.53	
Passthrough	<u>\$13,700.57</u>	
Total Income		\$324,902.17

Expenses

Grants	\$95,670.29	
Office	\$1,347.98	
Professional	\$12,616.03	
Operating	\$1,675.56	
Passthrough	<u>\$13,646.25</u>	
Total Expense		<u>\$124,956.11</u>

Ending assets 7/31/21		\$629,483.10
-----------------------	--	--------------

ICF

Comparison FY 2015 through 2021

	2015	2016	2017	2018	2019	2020	2021
Total Assets	\$247,460 (+ 30%)	\$246,329 (- 0.5%)	\$270,673 (+10%)	\$282,174 (+4%)	\$339,460 (+20%)	\$435,179 (+28%)	\$629,483 (+45%)
Grants	\$74,531 (- 31%)	\$102,615 (+ 38%)	\$94,923 (- 7%)	\$58,806 (-38%)	\$75,215 (+28%)	\$94,978 (+26%)	\$95,670 (+1%)
Other Expenses	\$6,542 (- 10%)	\$5,064 (- 23%)	\$5,597 (+10%)	\$5,146 (-8%)	\$10,313 (+100%)	\$13,448 (+30%)	\$15,640 (+16%)
Contributions	\$129,711 (+ 25%)	\$118,751 (- 8%)	\$101,824 (-14%)	\$87,869 (-14%)	\$135,219 (+54%)	\$197,516 (+46%)	\$196,680 (-0.5%)

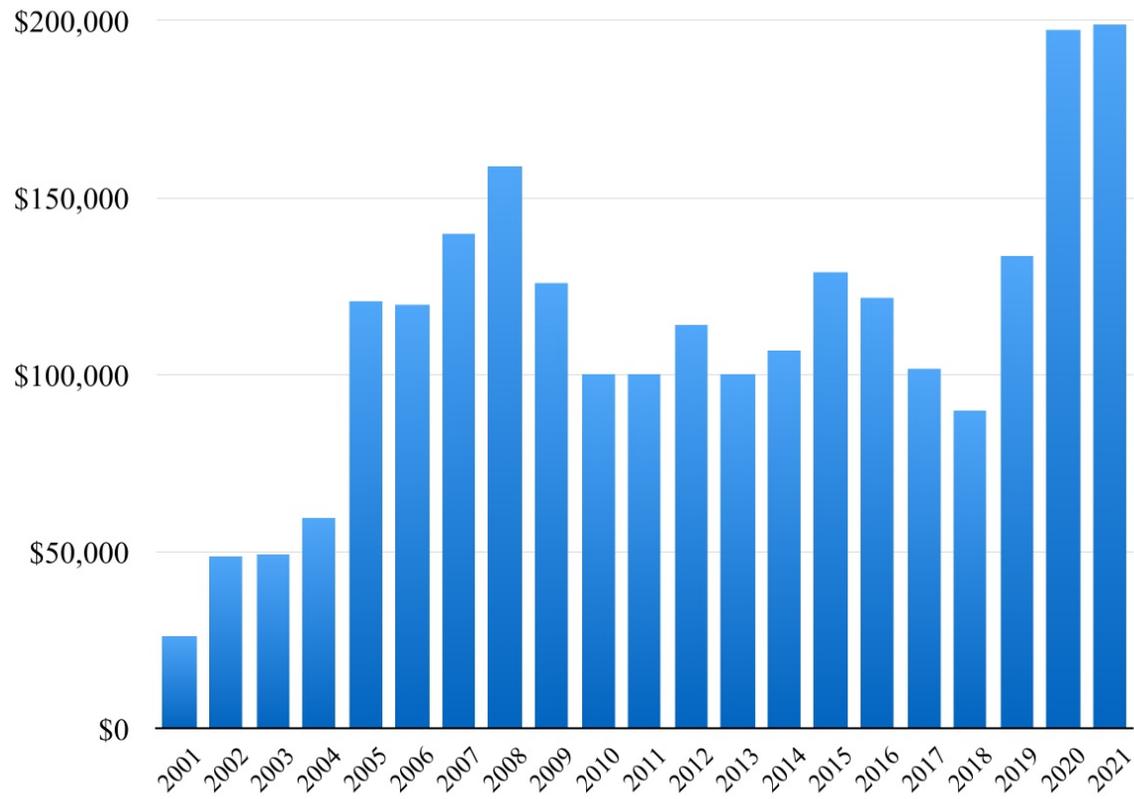


Grants by Category 2020/2021

CATEGORY	2015	2016	2017	2018	2019	2020	2021
Scholarships*	\$22,500	\$45,500	\$36,000	\$26,500	\$37,250	\$35,250	\$35,500
Misc. Education	\$1,870	\$1,335	\$0	\$3,792	\$490	\$1,800	\$7,522
Family	\$14,136	\$29,119	\$32,489	\$9,917	\$11,813	\$15,501	\$6,219
Medical/Dental	\$18,284	\$14,767	\$13,026	\$3,706	\$9,131	\$9,323	\$26,380
Fuel/Heat	\$6,223	\$4,548	\$4,126	\$4,881	\$5,283	\$5,133	\$5,213
Holiday Baskets	\$2,324	\$1,574	\$3,636	\$3,674	\$2,325	\$5,700	\$2,800
Animal Care	\$728	\$742	\$1,041	\$834	\$2,903	\$1,424	\$1,000
Groceries	\$300	\$5,050	\$3,940	\$4,001	\$6,021	\$20,847	\$11,036
Misc. Grant	\$1,073	\$0	\$0	\$1,000	\$0	\$0	\$0
Total Grants	\$67,438	\$102,635	\$94,258	\$58,305	\$75,216	\$94,978	\$95,670

* Does not include Ober/Hubbard or Betty McRae passthrough grant money

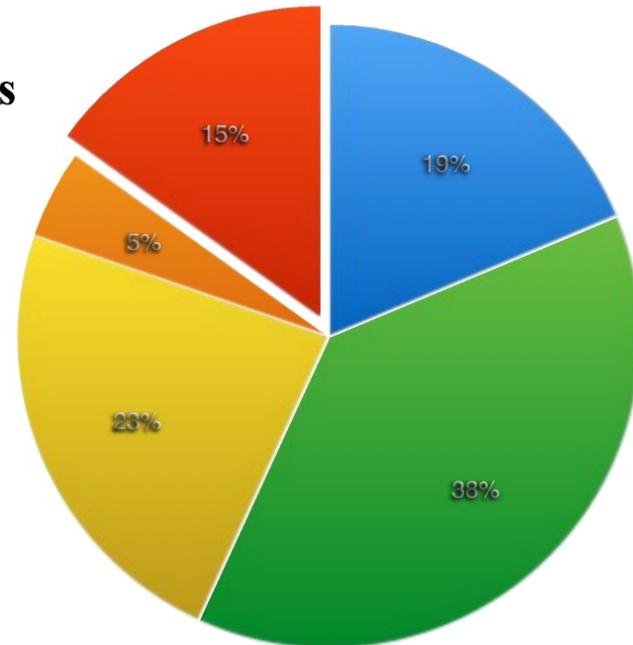
Contributions by Year



ICF

Grants vs Operating Costs 2020/2021

● Family/Household	\$21,055	19%
● Scholarships	\$43,022	38%
● Medical/Dental	\$26,380	23%
● Utilities	\$5,213	5%
● Total Operating Costs	\$17,000	15%



ICF

MCF Securities Performance

MCF General Fund – 8/1/20	\$238,193
Transfer from CNB – 5/17/21	\$100,000
MCF General Fund – 7/31/21	\$427,960

MCF Preschool Fund – 8/1/20	\$40,285
Transfers from CNB – 2/8/21	\$2,500
5/17/21	\$50,000
MCF Preschool Fund – 7/31/21	\$107,628

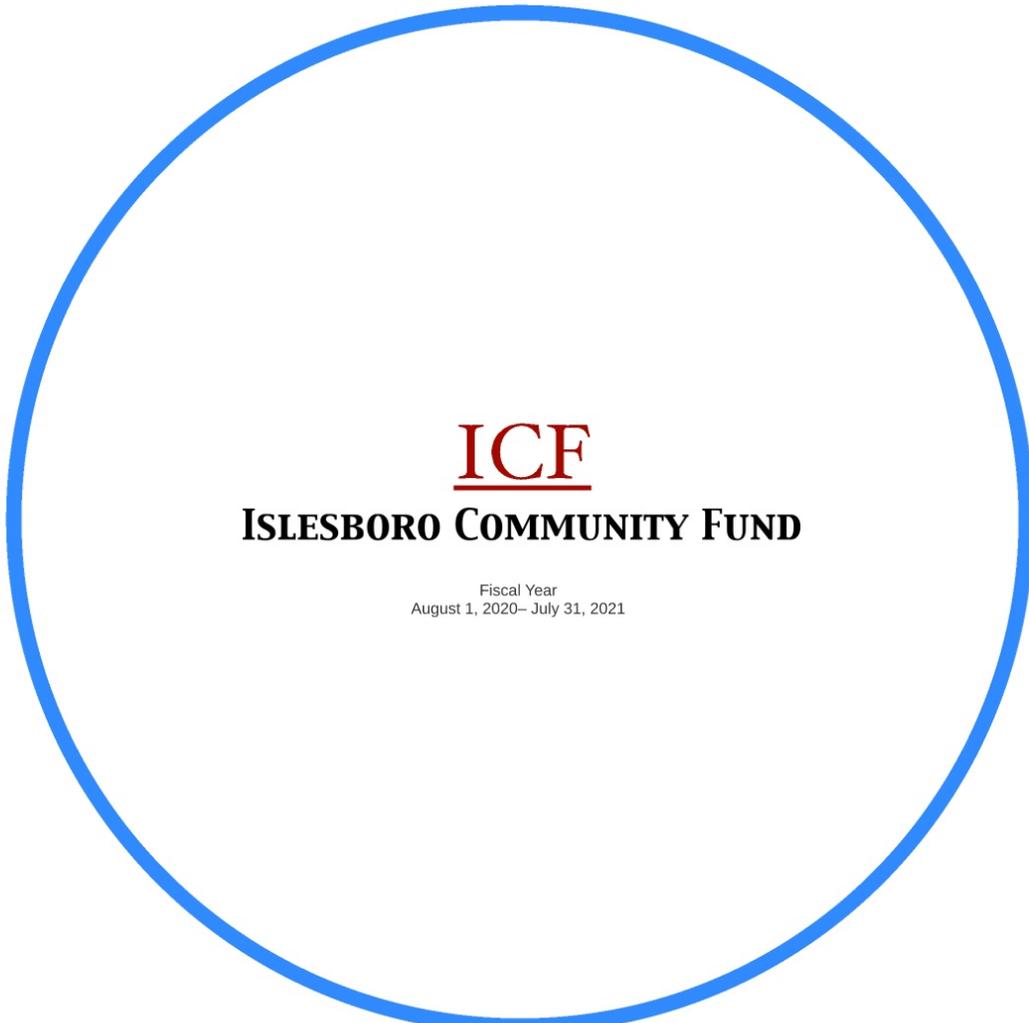
Appreciation+Capital Gain+Dividends – Operating Costs

General Fund

\$41,373 + \$13,006 + \$622 – \$4,769 =
\$50,232 net change
(17%)

Pre-School Fund

\$6,910 + \$2,173 + \$104 – \$800 =
\$8,387 net change
(11%)



ICF

ISLESBORO COMMUNITY FUND

Fiscal Year
August 1, 2020– July 31, 2021